

International Accounting Standardization

General Objectives:

This course aims to provide participants with the necessary skills to develop an up-to-date view of international accounting standards - IFRS - regarding levels of transparency (disclosure), with applications to the reality of Angolan companies.

Specific Objectives:

At the end of this course participants will know:

- Understand the need for international accounting harmonization, becoming aware of its necessity, advantages and obstacles;
- Strengthen skills in accounting and financial reporting, anticipating their confrontation with real-life issues.

Recipients:

This course is intended for all professionals who wish to acquire and/or deepen their knowledge in this area.

Duration:

48 Hours

Content Program:

Module I - International Accounting Harmonization

- Harmonizing bodies;
- The need for harmonization;
- Advantages and the obstacles;
- The process of international accounting harmonization;
- Harmonization documents (conceptual framework, standards and interpretative standards);
- The role of the IASB.

Module II - IFRS (INTERNATIONAL FINANCIAL REPORTING STANDARDS)

- The Transition to IFRS;
- The IFRS Conceptual Framework;
- Presentation of Financial Statements IAS 1;
- Statement of cash flows IAS/IFRS 7;
- Segment reporting IAS/IFRS 14;
- Revenue IAS/IFRS 18;
- Accounting policies, changes in accounting estimates and errors IAS/IFRS 8;
- Interim financial reporting IAS/IFRS 34;
- Events after the balance sheet date IAS/IFRS 10.

Module III - Disclosures in Financial Reporting

- Property, plant and equipment IAS/IFRS 16;
- Intangible assets IAS/IFRS 38 Inventories IAS/IFRS 2;
- Impairment of assets IAS/IFRS 36;
- Provisions, liabilities and contingent assets IAS/IFRS 37;
- Accounting for grants and disclosure of government assistance IAS/IFRS 20;
- Related party disclosures IAS/IFRS 24;
- Effects of changes in foreign exchange rates IAS/IFRS 21;
- Business combinations IFRS 3;
- Financial instruments IAS/IFRS 32/39;
- Construction contracts IAS/IFRS 11;
- Borrowing costs IAS/IFRS 23;
- Income taxes IAS/IFRS 12;
- Non-current assets held for sale and discontinued operations IFRS 5;
- IFRS 1 - The 1st application of IFRS.