

Advanced Cost Control and Management Techniques

General Objectives

This course is aimed at all professionals who want to know the most effective systems and methods to plan, prepare and control the costs of the company.

Specific Objectives:

At the end of the course the trainees will be able to:

- Integrate Cost Management with Management Control Indicators and Analytical Accounting.
- Implement a Systematic Plan that ensures the continuity of Cost Reduction.
- Apply Quantitative Tools to Cost Control, such as the ABC Method and Flexible Budgeting Techniques.
- Apply New Technologies and Internet in Cost Management, especially in Purchasing Processes.
- Use Cost Management in Transformation Processes.

Recipients:

Chief Financial Officers, Chief Administrative Officers, Management Control Officers, Controllers, General Services Officers, Purchasing and General Managers and Chartered Accountants and Auditors.

Duration:

18 Hours

Content Program:

Module I - General Framework

Impact on Results. Control Techniques. Cost Management Systems.

Module II - Development of Integrated Cost Systems

- How to create Cost Management Systems: Analytical Accounting, Cost Analysis and Strategic Analysis of the Company.
- How to maintain a Monitoring and Control System.

Module III - Cost Management within Transformation Processes

- The Cost Component in a Transformation Process.
- Techniques to ensure the success of a Transformation Process.

Module IV - The Balance between Decentralization and Centralization in Cost Management

- Advantages and Disadvantages of Decentralization and Delegation of Competencies to ensure a Balanced Cost Management.

Module V - Management Control and Accountability Tools

- Qualitative Methods of Management Control.
- The Principles of Management Control.
- Application of the ABC Method to Management Control.
- The Flexible Budgeting Method as a Cost Analysis tool.

Module VI - Costs and the New Information Technologies

- Technology as a facilitator of Cost Control.
- Managing the Work-Flow of the Purchasing Process using Automated Systems.
The Digital Buying Centers.

Module VII - The Practical Application of Cost Reduction Techniques