

Cape Verde's Public Accounting Standards - Current Operations, Closing and Accountability

General objectives:

This course aims to review and update knowledge in Cape Verde's public accounting and to provide participants the knowledge and skills that enable them to apply the Official Public Accounting Plan of Cape Verde, characterizing properly the same, their accounting systems, rendering of accounts and the recipients of the accounting information on the budgetary and accounting level.

Specific objectives:

At the end of the course, trainees will be able:

- To characterize the Financial Administration and the State Budget in Cape Verde;
- Understand the fundamentals and the objectives of the National Accounting Plan; Public (PNCP);
- Know the accounting systems under the PNCP;
- To know the methods and techniques necessary for the development, interpretation and analysis of financial statements;
- Understand the rendering of accounts in PNCP;
- Carry out all activities for the closure and accountability.

Target Audience:

The all professionals who need to know and apply the National Plan of Public Accounting in Cape Verde and/or aimed at a specialization in the field of public accounting.

Hours:

30 hours.

Program Contents:

Module I - The Financial Administration and the State Budget in Cape Verde

➤ The State Budget:

- Definition and functions of the budget;
- The techniques of budget preparation;
- The incremental Budgets by nature;
- Performance budgets or functional;
- Budgets by programs;
- The zero base budget;
- Budgeting for activities and budgeting for continuous improvement.

➤ The budget accounts in the implementation of the budget;

➤ Budgetary control;

➤ The Central Government Budget Management in Cape Verde:

- The evolution of the financial administration of the State in Cape Verde
- The reform of public accounting in Cape Verde;
- The current planning system and budgeting of Cape Verde:
 - Budgetary framework: principles, rules, ratings and maps;
 - Implementation of the budget - Budget Accounting;
 - The general account of the state;
 - The budgetary control.

Module II - The National Public Accounting (PNCP) in Cape Verde

➤ Historical evolution of public accounting in Cape Verde;

➤ Conceptual framework:

- The qualitative characteristics of financial information;
- Principles;
- Criteria for measurement.

➤ Technical structure:

- Study of the overall structure of the class of accounts;
- The double entry or the method of double entry.

Module III - The preparation of financial statements and accountability:

- The balance;
- The income statement;
- The map of sources and uses of funds;
- The account of management;
- The other maps of budget execution;
- The attachment to the financial statements;
- The technical report.