

## Accounting for the consolidation of financial statements

### General Objectives:

The objective of this Course is to equip participants with the knowledge and practices necessary to do accounting that enables consolidation of accounts.

### Specific Objectives:

At the end of this Course participants will have covered the following topics:

- Understand the principles and rules of financial accounting;
- Understand the measurement and recognition standards;
- Know how to perform records and operations;
- Understand the importance of reconciling accounts;
- Know how to reconcile accounts;
- Know the national and international accounting standards;
- Know the documents of presentation of accounts to shareholders.

### Recipients:

This course is intended primarily for Financial Analysts, Credit Managers and Financial, Accounting and Management Staff.

### Duration:

30 Hours

### Content Program:

#### Module I - Importance of financial accounting

- Objectives of accounting;
- Purposes of accounting;
- Users of accounting.

#### Module II - Measurement and recognition rules (realizations of transactions)

- Cash and cash equivalents;

- Accounts receivable;
- Inventories;
- Fixed assets;
- Equity;
- payables;
- Costs and losses;
- Income and gains.

### **Module III - Reconciliation of accounts**

- Importance;
- Rules on reconciliation of accounts.

### **Module IV - National and international accounting**

- National regulations in the context of international regulations;
- International Accounting Standards.

### **Module V - Preparation of financial statements for appraisal**

- The presentation of accounts;
- The financial statements to be presented;
- Construction of financial statements;
- Approach to the Notes to Accounts Model;
- Understanding the headings of the financial statements.

### **Module VI - Practical exercises**