

## Advanced Strategies and Techniques for Controllers

### **General Objectives:**

This Course aims to equip participants with the knowledge and skills to enable them, even in times of great economic uncertainty, to have the appropriate strategies and techniques to effectively manage and control financial information and flows in order to enhance and maximize the company's results.

### **Specific Objectives:**

At the end of this Course participants will have the knowledge to:

- Transpose the company's strategic guidelines into operational plans and feasible budgets;
- Improve the decision process, even in uncertain environments;
- Control costs and manage resources more efficiently;
- Understand and participate in the strategic planning process;
- Better understand current accounting issues and trends;
- Organize and report financial information in the best way;
- Statistical processing techniques;
- Improve forecasting methods and make a dynamic planning
- Create, manage and control budgets effectively.

### **Recipients:**

This course is intended primarily for financial controllers but also for other professionals with responsibilities and experience in the accounting and finance function, such as directors and heads of financial and accounting departments, treasury managers, etc.

### **Pre-Requirements**

Actual experience in accounting and finance is advised.

### **Duration**

12 Hours

## **Content Program:**

### **Module I - Accounting Strategies**

- Understanding Accounting Management;
- Analyze the existing relationships between accounting and other areas;
- Develop appropriate information flows;
- Understand the positioning and role of the accounting department within the Organization;
- Understand the relationship of the various business segments with the Controller.

### **Module II - Information Flow**

- Information flow and control of the purchasing function;
- Understand and analyze the control processes and systems;
- Understanding EDI (Electronic Data Interchange) processes and Electronic Funds Transfers (EFT) processes ;
- Control and automation - evolution of concepts.

### **Module III - The importance and power of information - the most valuable corporate resource**

- The importance and role of information in Organizations;
- The information and the evolution of the processes associated to it;
- The information centers and their positioning in companies;
- The use of relational databases and techniques for archiving and managing information.

### **Module IV - Dynamic Planning, Forecasting and Budgeting**

- Objective determination and its planning;
- Forecasting and Budgeting Processes;
- The various approaches to the Budgeting process;
- Understanding Dynamic Planning, Forecasting and Budgeting Processes.

## **Module V - Statistical Techniques in the Finance Function**

- Understand the use of statistical methods in Finance;
- Some statistical techniques used in the finance function;
- Existing applications - the SPSS.

## **Module VI - Future strategies for controllers**

- Current strategies and future strategies;
- The changes and evolution of information;
- The implications of change in the controller function;
- Analysis of the opportunities created by change.