

Calculation of Impairments

General Objectives:

Impairment is an accounting concept that is rooted in the essence of the very concept of asset, in the requirements of its recognition and, of course, in the measurement bases adopted to find the monetary amounts that give rise to such recognition.

This course aims to help understand with technical rigor the concept of impairment and all its regulatory involvement.

Specific Objectives:

At the end of the course trainees will be able to:

- Identify an impairment;
- Perform the reversal of impairment;
- Identify contingent assets and liabilities.

Recipients:

This course is aimed at all professionals who perform year-end closing functions, senior technicians responsible for accounting valuation.

Duration:

20 Hours

Content Program:

Module I - Impairment. Basic concept and its conceptual and normative support

- Understand the concept of impairment;
- Impairment and the Conceptual Framework;
- Impairment as a Structuring Normative Aspect.

Module II - Contingencies. Basic concept and its relationship with the recognition of assets and liabilities.

- Contingencies and the Conceptual Framework;
- Contingencies and Presentation Standards.
- Module III - Excerpts from the conceptual framework and NCRF 1 and NCRF 21
- Excerpts from the Conceptual Framework;
- Excerpts from NCRF 1 - Structure and Content of Financial Statements;
- Excerpts from NCRF 21 - Provisions, Contingent Liabilities and Assets;
- Contingents;
- Practical cases.

Module IV - IAS 36 Impairment of Assets

- Identification of an asset that may be impaired;
- Measurement of recoverable amount;
- Recognition and measurement of an impairment loss;
- Goodwill;
- Reversing an impairment loss;
- Case Studies.

Module V - IFRS 9 - Introduction and Framework

- Financial Assets - Classification;
- Business Model;
- Characteristics of Financial Instrument - SPPI;
- Measurement of Assets;
- Credit Impairment;
- Hedge Accounting;
- Transition to IFRS 9.