

Documentary credit

General objectives:

This course is aimed at all professionals who want to deepen documentary credit knowledge.

Specific objectives:

At the end of the course, learners are able to:

- Distinguish the documentary credit of other means of payment;
- Know the terms and means of collection and payment;
- Identify the information that must be included in a documentary credit;
- Know how to avoid irregularities in the documentary credit.

Target Audience:

All professionals who need to know the documentary credit.

Hours:

18 hours.

Program Contents:

Module I - Concept and features of documentary credits

- Actors and functions;
- Distinction between documentary credits and other means of payment

Module II - Deadlines and means of recovery and payment available

- Types of payment;
- Billing and payment means.

Module III - Characteristics of different types of documentary credits

- Because of the possibility of revocation: revocable and irrevocable;
- Depending on the content / operating modes: a cash payment with credit, deferred, or accepted by negotiation;
- Depending on the players bankers: simple credit, with intermediate banker;
- Other categories

Module IV - Uniform Rules and Uses (RUU)

- Analysis of the various reviews;

- Application of RUU.

Module V - Concept and issue of contract characteristics

- The business base and its relationship with the documentary credit;
- Interpretation.

Module VI - Content and operation of documentary credit

- Training: the letter of credit;
- Documentary credit operation;
- Relations between parties;
- Voluntary assignment.

Module VII - The importance of the documents

- Examination of the documents: avoid discontinuities;
- Checklist of major concern;
- Compliance vs. nonconformity of documents;
- Dealing with discontinuities

Module VIII - collection, risk and financing of international trade

- Type of risks and hedging;
- Insurance credit and suretyship insurance.

Module IX - Contracts and international operations: in particular, the purchase and sale and transportation

- Principles governing contracts and international operations;
- Formation of contracts;
- Different types of contracts;
- More relevant Aspects of international sales;
- More relevant Aspects of international transport.