

Application of the IAS IFRS to commercial companies

General Objectives:

This course aims to equip participants with knowledge of the accounting valuation concepts of the IAS/IFRS framework.

Specific objectives:

At the end of the training, trainees should be able to know, identify and deal with the difficulties linked to the first applications of the IAS/IFRS standards in commercial companies.

Recipients:

This course is aimed at those responsible for accounting and finance, people involved in the introduction and implementation of standards and procedures relating to the application of IAS/IFRS in commercial companies.

Duration:

12 Hours

Content Program:

MODULE I - THE FIRST APPLICATION OF IAS/IFRS TO FINANCIAL STATEMENTS

- Objectives of the European Union;
- Applicable regulations;
- National legislation: the options for Portuguese companies;
- The bases for presenting financial statements;
- Detailed analysis of IFRS No. 1;
- Case studies.

MODULE II - THE MAIN BALANCE SHEET ITEMS

- Inventories of goods and of a service provider;
- Tangible and intangible assets;
- Initial recognition;
- Depreciation and amortization;
- Revaluations;
- Impairment;
- Leases;
- Disclosures;
- Investment quality;
- Trade and other receivables;
- Provisions and contingent assets and liabilities.

MODULE III - MAIN OPERATIONS IN THE INCOME STATEMENT

- Employee benefits and pension funds;
- Borrowing costs;
- Deferred taxes.