

Angolan Financial Management and Taxation

General Objectives:

The objective of this course is to transmit to the trainees the theoretical and practical knowledge, of the basic tools of financial management in the scope of financial analysis, and the making of short and long term financial decisions and Angolan taxation, with the introduction of a new tax the VAT.

Specific Objectives:

At the end of the course trainees will be able to:

- Financial Valuation of Companies;
- Real Options Analysis;
- Illustrate the role that financing and investment can play in company valuation;
- Have a concrete and well-defined notion of the Angolan tax system;
- Understand the various taxes in their components and applications;
- Apply the rules of settlement and deduction of VAT;
- Know the special regimes provided for in VAT;
- Calculate the VAT of a period.

Recipients:

To all professionals in Accounting and Finance or other Departments who need to handle or interpret financial and tax results.

Duration:

40 Hours

Content Program:

Module I - Introduction

Introduction to Corporate Finance and Financial Management;

Concept and meaning of the Balance Sheet;

Concept and meaning of the Income Statement;

Module II - Introduction to Financial Statement Analysis

- The Functional Balance Sheet;
- The Balance Sheet;
- From the Accounting Balance Sheet to the Functional Balance Sheet;
- The Income Statement from a financial and functional perspective;
- Practical exercises.

Module III - Indicators to support analysis and management or ratios

- Working Capital - Financial Balance;
- Capital Structure of entities;
- Economic Performance;
- Risk Analysis - BREAK- EVEN POINT;
- Practical Exercises.

Module IV - Risk and Profitability

- Operational Risk and Financial Risk of a Public Body;
- Risk and Profitability;
- Systematic Risk and the Equity Risk Premium;
- Implication for the Cost of Capital;
- Practical exercises.

Module V - Financial Planning and Forecasting

- Financial Planning and Pro-Forma Analysis;
- Working Capital Management;

- Short-term Financial Planning.

Module VI - Money Flows

- Statement of Sources and Applications of Funds;
- Flow Chart;
- The Company and Value;
- Financial Management Control:
 - The forecasting approach;
 - The role of cost accounting.
- Practical exercises.

Module VII - The Reports

- Management Report;
- Financial Report.

Module VIII - Taxation

- Industrial Tax;
- Employment Income Tax (IRT);
- Capital Gains Tax (CGT);
- Urban Property Tax (IPU);
- Stamp Duty;
- VAT;
- Inheritance and Donations Tax and Sisa on Real Estate Transfers for Onerous Title;

- Law and Regulation of the Patronage Law;
- Tax Regime for Collective Investment Undertakings (CIUs);
- Special Contribution on Operations;
- Exchange of Current Invisibles (Special Contribution).

Module IX - VAT regime in Angola

- Objective and subjective incidence;
- Rules on the location of operations;
- Exigibility. Invoicing rules;
- General Regime. Right to deduct. Exclusions from the right to deduct. General rules;
- Special regimes and exemptions;
- Taxable amount and rates;
- Mixed activities - partial deduction methods;
- Customs VAT;
- Deduction of VAT on bad debts.