

Management Control and Budgeting

General Objectives:

This Course aims to provide participants with knowledge that enables them to approach Management Control and Budgeting and their role in organizations in a simple way.

Specific Objectives:

At the end of this Course participants will know:

- Identify the basic concepts of management control
- Determine the objectives of management;
- Highlight the importance of the budget as a fundamental document in guiding the company's activity;
- Execute the budget and carry out budgetary control.

Recipients:

This course is intended for all professionals who need practical training in Management and Budgetary Control in order to face professional challenges with adequate preparation.

Duration:

24 Hours

Content Program:

Module I - Introduction to management control

- Management Control;
- The Role of the Management Controller;
- Who needs Management Control;
 - Strategy and Control:
 - Strategic Planning;
 - Operational Planning;

- Internal Control and Operational Control.
- Conditions for successful Management Control.

Module II - Determination of management objectives

- Medium Term Plan;
- Structuring a plan;
- The choice of activity objectives and the influence of the economic climate;
- Correcting objectives in the light of the economic situation;
- The role of the Management Controller in assessing objectives;
- The assessment of the proposed objectives;
- Consolidation of the Medium Term Plan.

Module III - The budget and budgetary control

- The Budget:
 - The principles of budget preparation and operating mechanisms;
 - The stages of budget preparation;
 - The importance of the budget in management.
- Budgetary Control:
 - The objectives of budgetary control strategies;
 - The characteristics of budgetary control;
 - The budget deviations: their identification and impact on the management of the company.