

Fixed Assets and Property Taxation

General Objectives:

This course aims to equip participants with the skills and accounting and tax principles applied to company fixed assets.

Specific Objectives:

At the end of this course participants will know how to:

- Apply accounting and tax principles to company fixed assets and their link to accounting and financial statements;
- Effectively use the depreciation and fixed asset register charts.

Recipients:

This Course is intended for all professionals in the Accounting and / or Finance department who in their activity need to have accounting and tax knowledge about fixed assets and assets.

Duration:

18 Hours

Content Program:

Module I - Accounting Definition of Fixed Assets

- Tangible;
- Intangible;
- Financial;
- In progress.

Module II - Accounting Principles vs. Fixed Assets

- Consistency;
- Historical cost;
- Substance over form.

Module III - Valuation Criteria for Fixed Assets

Module IV - Fixed Assets in the Balance Sheet

Module V - Fixed Assets and Depreciation and the Annex to the Balance Sheet and Income Statement;

Module VI - Class 4 POC and Accounts 66;

Module VII - Fixed Assets vs. Value Added Tax (VAT);

Module VIII - Fixed Assets Financed by Investment Grants and their accounting;

Module IX - Disposals and write-offs;

Module X - Decree-Law 2/90;

Module XI - Financial Leasing;

Module XII - The Long Term Rental;

Module XIII - Fixed Assets vs. Autonomous Taxation vs. Income in Kind;

Module XIV - Revaluations of Fixed Assets;

Module XV - Tax and Accounting Capital Gains and Losses;

Module XVI - Depreciation Schedules;

Module XVII - The Fixed Assets Register (the Fixed Assets Sheets).