

Audit and Internal Control

General Objectives:

This course aims to equip participants with the principles of internal control and its implementation process, and to learn about and use basic auditing methodology and techniques.

Specific Objectives:

At the end of this course participants will be able to:

- Understand the role of auditors and the working methods;
- Position and optimize the Internal Audit function within the Entities.

Recipients:

This course is aimed at all professionals who need knowledge about the functioning of audit and internal control processes, specifically: Financial Directors, Project Managers or Auditors.

Duration:

18 Hours

Content Program:

Module I - Know the functions of Audit and Internal Control

- The notion of Audit and Internal Control:
 - The historical evolution of internal control;
 - The professional standards and norms;
 - Survey on the importance of internal control;
 - The mission and objectives of internal auditing;
 - The types of auditing;
 - The content of internal audit;
 - The positioning in the organizational structure;
 - The limits;
 - The parties involved.

Module II - Know and Use the Methodology and Techniques of Auditing

- The general methodology;
- Notion of risk;
- The working papers and reports;
- The methods of evaluation of the internal control:
 - Organizational charts;
 - Flow charts;
 - Function separation grids;
 - Questionnaires.
- The financial audit techniques applicable to internal control assessment:
 - Methodology;
 - Approach to risks;
 - Degree of materiality;
 - The audit procedures.

Module III - Understanding the Organization and Management of an Internal Audit Unit

- The recruitment and management of teams;
- The planning and control of the audit activity.

Module IV - Auditors and Auditees: Identifying and Meeting the Conditions for Successful Collaboration

- The clear and realistic definition of the company's mission;
- The definition of specific objectives;
- The implementation of corrective measures;
- Relations with auditors;
- Respecting and enforcing a "code of good conduct".