

Business Valuation - Techniques and Methodologies

General Objectives:

This Course aims to equip participants with the knowledge, techniques and practices to enable them to carry out Business Valuations in a professional manner.

Specific Objectives:

At the end of this Course participants will know:

- What is the importance of a well done evaluation;
- How to do the Evaluation;
- Methods and techniques of evaluation;
- Which data to take into account;
- Analyze the accounts and the main accounting and financial statements of the company
- Evaluate the company according to different parameters and perspectives;
- Understand the particular cases of company valuation - when to use and which.

Recipients:

This Course is intended for all professionals in top management, accounting and finance who need in their activities to evaluate companies.

Duration:

18 Hours

Content Program:

Module I - Why and how to evaluate a company?

Module II - Exposure Method

Module III - How extensive is the evaluation?

Module IV - What data is provided?

- Company history;
- Future data;
- Confidentiality clause;

- Data reliability.

Module V - Present and Future Strategic Analysis

Module VI - Parameters of the evaluation methods

- Horizons considered for forecast calculations;
- Update and interest rates;
- Growth rates;
- Acquisition of a majority or minority stake.

Module VII - Comparative economic reprocessing of the accounts

- Business Continuity Perspective;
- Book value and economic value;
- Accounting and tax rules and economic value;
- Treatment of deviations between accounting and economic value.

Module VIII - Balance Sheet Item Analysis;

Module IX - Analysis of the accounts of the profit and loss statement;

Module X - Reprocessing of the financing table;

Module XI - Reprocessing of the consolidated accounts and of the provisional accounts;

Module XII - Evaluation according to the flows

- Flows Realized;
- Net Result;
- Current Result;
- Change in cash flow;
- Free Cash flow;
- Dividends;
- Gross Financing Margin;
- Turnover;
- Future flows.

Module XIII - To evaluate by the patrimonial value

Module XIV - Association of the evaluation methods by the flows and the patrimony;

Module XV - Valuation by analogy;

Module XVI - Particular cases of evaluation

- Valuation of a company in difficult situation;
- Valuing a company acquired under particular conditions;
- Valuing holding companies;
- The tax valuation;
- Valuation of only one part of the company;
- Valuing split rights relating to the company.

Module XVII - Exercises