

Spanish Accounting and Taxation

General Objectives

This course is intended for professionals who need to obtain knowledge of the accounting and tax rules in force for operations in Spain.

Specific Objectives

At the end of the course participants will know:

- Identify the main differences of Spanish accounting principles compared to international standards and the standards adopted in Portugal.
- Recognize the conceptual structure of financial statements and accounting obligations according to Spanish accounting.
- Update their knowledge of the tax rules in force for operations in Spain.

Recipients:

Employees of the financial area and other areas to be designated.

Duration:

21 Hours

Content Program:

Accounting

Module I - Description of Accounting Principle

- Inventory accounting
- Accounting for tangible fixed assets
- Personnel costs (remuneration and mandatory charges)
- Revenue
- Financial/operating leases
- Impairments of customers/collectibles

Module II - Conceptual framework of financial statements

- Preparation of the balance sheet
- Preparation of the profit and loss account
- Other parts
- The chart of accounts used in Spain, the scope of use of each item, and its framework in the structure of the financial statements.

Module III - Accounting Obligations (Deadlines and Models Adopted)

Module IV - Alignment Accounting VS Taxation

- Expenses not accepted for tax purposes
- VAT deductibility rules

Module V - Main Taxes levied on Companies and the Inherent Tax Obligations

Module VI - Accounting File / Obligations related to the Keeping of Documents that fall on VAT Taxable Persons

Taxation

Module I - Organization of the Tax System

Module II - Tax and Social Security Inspections

Module III - Tax Litigation - Administrative and Judicial Phase

Module IV - Tax Benefits

Module V - Spain and International Law - Existence and Application of ADT

Module VI - Personal Income Tax (IRS)

Module VII - Social Security