

## Financial Accounting

### **General Objectives:**

This course is aimed at all professionals who wish to develop skills in the area of financial accounting and has the general objective of providing professionals with theoretical and practical knowledge about accounting, the way it is handled and the information it has to give to the user.

### **Specific Objectives:**

At the end of this course professionals acquire skills or renew for the practice of accounting within the organization.

### **Recipients:**

This course is aimed at all professionals who need to know and apply financial accounting.

### **Duration:**

60 Hours

### **Content Program:**

#### **Module I - Asset Accounts their Classification and Recognition**

- Current and non-current assets;
- Tangible fixed assets;
- Investment properties;
- Goodwill;
- Intangible Assets;
- Biological Assets;
- Financial Holdings;
- Shareholders/Partners;
- Other financial assets;
- Inventories;
- Trade receivables;

- Advances to suppliers;
- State and other public bodies;
- Other receivables;
- Deferrals;
- Cash and bank deposits.

## **Module II - Liability Accounts: their Classification and Recognition**

- Current and non-current liabilities;
- Provisions;
- Borrowings;
- Deferred tax liabilities;
- Other payables;
- Suppliers;
- Advances from customers;
- State and other public entities;
- Deferrals;
- Financial liabilities held for trading;
- Other Financial Liabilities.

## **Module III - Equity Accounts, their Classification and Recognition**

- Paid-up capital;
- Own shares (quotas);
- Other Equity Instruments;
- Legal Reserves;
- Other Reserves;
- Retained Earnings;
- Adjustments to financial assets;
- Revaluation surpluses;
- Other changes in equity;
- Net income for the period.

## **Module IV - Expense Accounts: their Classification and Recognition**

- Cost of goods sold and materials consumed;
- External supplies and services;
- Personnel costs;
- Depreciation and amortization expenses;
- Impairment losses;
- Losses due to reduction in fair value;
- Provisions for the period;
- Other expenses and losses;
- Financing costs and losses.

## **Module V - Income Accounts: their Classification and Recognition**

- Sales and services rendered;
- Change in production inventory;
- Own work for the entity;
- Operating subsidies;
- Reversals;
- Gains from increase in fair value;
- Other income and gains;
- Interest, dividends and other similar income.

## **Module VI - Profit and Loss Accounts: ways of calculation**

- Net Income for the Period;
- Case Studies.