

Consolidation of Accounts According to IAS-IFRS and New SNC Guidelines

General Objectives:

This Course aims to provide participants with the knowledge necessary to make the consolidation of accounts in accordance with IAS-IFRS and new guidelines of the SNC (Accounting Standardization System).

Specific Objectives:

At the end of this Course participants will know:

- Understand consolidated accounts;
- Make the financial diagnosis of a group;
- Deepen the content of the annexes;
- Assess the impact of IFRS standards on financial analysis.

Recipients:

This course is intended primarily for financial analysts, credit managers and managers in the areas of finance, accounting and management.

Duration:

30 Hours

Content Program:

Module I - Concept of economic group

- Forms of enterprise development;
- Participation and Control. Forms of calculation;
- Holding companies (SGPS).

Module II - Understanding group accounts

- Defining the scope of consolidation: specificities of IFRS rules.
- Percentage of interest and control:
- Consolidation methods;

- Understanding consolidated equity;
- Calculation and analysis of the acquisition variance;
- Different forms of control.

Module III - Conducting the financial analysis of a group

- Interpreting changes in the perimeter;
- The specific ratios of consolidated accounts;
- Elucidate the annexes and the management report (new SNC directives).

Module IV - Consolidation operations

- Financial transactions;
- Consolidation Differences and Minority Interests;
- Commercial or Intra-group Transactions;
- Unrealized Results.

Module V - IFRS Standards and the Implementation of the SNC

- The keys to reading IFRS standards and the SNC;
- The applications of the fair value principle, incidences on the result and equity;
- The new accounting presentation.

Module VI - Assessing activity and profitability under IFRS /NCRF standards

- Recognition of turnover;
- The impact of depreciation rules on profit and loss;
- Depreciation of assets: processes and interest for analysis;
- New profitability indicators.

Module VII - Assessing the financial structure/IFRS/SNC standards

- Valuation rules for tangible and intangible fixed assets and financial assets;
- The new debt situation, capitalization, finance leases, operating leases, liabilities for post-employment benefits;
- Incidence of valuation at fair value. Impairment of Assets.

- Statement of changes in equity;
- Deferred taxes (Assets and Liabilities).

Module VIII - Conducting a flow-based financial analysis

- Specificity of the IFRS consolidated flow framework;
- Assess the dynamics between activity and investment, financial policy;
- Identify cash crises.

Module IX - Relations with shareholders and preparation of accounts

Module X - Practical exercises