

General Accounting II

General objectives:

This course aims to give professionals the knowledge and skills in expert-level accounting in order to have the necessary knowledge to know accounting for a full financial year.

Specific objectives:

At the end of the course, professionals are able to:

- Know the main changes and the new SNC Impact in the financial statements;
- Spell out the purposes and principles of accounting and financial reporting;
- Identify, measure and report events of economic and financial nature that are subject to accounting treatment;
- Discuss the nature and the appropriate accounting treatment for various categories of assets and liabilities, as well as for some specific types of revenue and expenses;
- Report the product resulting from the accounting process through the appropriate set of financial statements

Target Audience:

All professionals with responsibilities in accounting and finance who need to increase their knowledge in this area.

Hours:

18 hours.

Program Contents:

Module I - SNC - framework

- The Legal acts constitute the accounting standard system.

Module II - The conceptual framework and basis of presentation of financial statements

- The accounting principles and qualitative characteristics;
- The underlying concepts;
- The recognition and measurement criteria.

Module III - The financial statements

- The New models of financial statements;
- The distinction between current and non-current;
- Analysis of key balance sheet items and the formation of the results.

Module IV - The valuation criteria in accordance with the new standard

- Net financial means;
- Accounts receivable and payable;
- Inventories and biological assets;
- Investments.

Module V - Year-end work

- Accounting Principles;
- Regularization accounts;
- The Clearance of results;
- Preparation of the final accounting items: Balance; Results report.

Module VI - accounting versus tax income results

- Clearance of taxable income. Calculation of tax (IRC).

Module VII - Exercises and / or Q & A session