

Trade Finance and Compliance

General Goals:

This training course is prepared for professionals who want to develop new knowledge about trade finance as a financial support service and also the fundamental about compliance. So, to know trade finance skills as well as the basics of compliance is the general goal of this action.

Specific Goals:

No final deste Curso os participantes saberão:

- To distinguish all the payment options available;
- To know deadlines;
- To identify all the mandatory information required;
- To know how to avoid errors or nonconformities;
- To understand the relevance of trade finance operations as a support of global commerce;
- To know what compliance means and its importance;
- To know the basic principles of a compliance office;
- To understand the problem of AML.

Target Audience:

This action is prepared for professionals of the banking or financial services who deal with this kind of activities both in a commercial level or in a backoffice and operational level.

Hours:

30 hours

Program Content:

Module I – Trade Finance: definitions

- Global commerce: a driver of success;
- The actors in trade finance: Who, how, when;
- Payment options.

Module II – Payments

- Kinds of payment;
- Charges;
- The swift.

Module III – Payment Terms

- Advance payment;
- Post payment;
- Documentary shipments;
- Letters of credit – overview.

Module IV – Rules and Regulations

- URR;
- Incoterms;
- Demand Guarantees;
- Standby letters of credit;
- Credit insurance.

Module V – The Importance of Documentation as Main Support to Trade Finance Operations

- Application;
- Pro form invoice and the invoice;
- Shipment documents;
- Insurance documents;
- Others.

Module VI – Trade Finance in Angola

- The compliance issue;
- The AML issue;
- The foreign exchange management issue;
- Rules and regulations from BNA.

Module VII – About Compliance

- Definition;
- Risks to mitigate;
- Principles and values;
- Compliance and internal audit.

Module VIII – Practical Cases